

November 27, 2009
ELXNTP-MAR-09025

MARGIN RATES

EFFECTIVE DATE (close of business): November 30, 2009

Please be advised that the following minimum margin rates are effective at the close of business on the date referenced above. Changes to existing rates are highlighted in the tables below.

OUTRIGHT AND INTRA-SPREAD MARGIN RATES

futures contract	initial/maintenance		intra spread rate	
	old	new	old	new
Short Term (2 Year) U.S. Treasury Note (ZTe)	800	600	350	150
Medium Term (5 Year) U.S. Treasury Note (ZFe)	1000	800	250	150
Long Term (6 ½ to 10 Year) U.S. Treasury Note (ZNe)	1800	1500	300	150
U.S. Treasury Bond (ZBe)	3200	2400	125	125

INTER-SPREAD RATES

Scan Based Treasury Spread

Treasury Bond (ZBe)/Long Term (ZNe)/Medium Term (ZFe)/Short Term (ZTe)

	old	new
Ratio:	na	+2: +3: +5: -6
Credit:	na	80%

Please contact ELX Support at 877-359-6610/212-294-7771 or via e-mail at support@elxfutures.com with any questions.