

July 16, 2010  
ELXNTP-GEN-10020

## **CROSS TRADE REJECT FEATURE**

Please be advised that ELX Futures, L.P. (“ELX Futures”) has introduced a feature that enables Participants and Authorized Customers to restrict cross trades between orders from a common UserID by requesting a configuration change. UserIDs configured not to allow cross trades will not be permitted to match against a resting order from the same UserID.

For UserIDs configured not to allow cross trades, ELX will reject incoming orders received from that UserID that would otherwise be matched in whole or in part with a resting order from the same UserID. This trade restriction is effective for outright, spread, pack and bundle orders.

**The feature is NOT effective in recognizing implied orders and would not keep an outright bid from matching against an outright offer that is implied in from a spread order placed from the same UserID.**

In the event of a reject, the incoming order attempting to hit a bid or lift an offer from a common UserID would be the subject of the reject. The resting order would be unaffected.

If you would like to make use of this feature, please contact ELX Support and request the necessary configuration change. The request should come from a Designated Contact and must be made in writing (by e-mail for existing UserIDs and on a UserID Authorization for new UserIDs).

**Please contact ELX Support at 877-359-6610/212-294-7771 or via e-mail at [support@elxfutures.com](mailto:support@elxfutures.com) with any questions.**