



November 23, 2009  
ELXNTP-REG-09022

**Rule Amendments to Remove Administrative Fees Associated with Error Trades**

Please be advised that ELX Futures, L.P. (“ELX Futures”) has implemented rule changes, to be effective on trade date November 24, 2009, which amend the terms of Rule IV-9 Trade Cancellations and Price Adjustments.

The amendment to Rule IV-9 removes administrative fee provisions associated with processing of error trade cancellations and price adjustments to reflect current ELX policy of waiving such fees.

The text of the revised rules with the revisions highlighted is provided as an attachment to this notice. Sections (a) through (i) of Rule IV-9 remain unchanged.

**Please contact ELX Support at 877-359-6610/212-294-7771 or via e-mail at [support@elxfutures.com](mailto:support@elxfutures.com) with any questions.**

**TEXT OF PROPOSED RULE AMENDMENTS**

\_\_\_\_\_ = additions and ~~strikethrough~~ = deletions

**IV-9 Trade Cancellations and Price Adjustments**

Sections (a) through (i) remain unchanged.

~~(j) *Schedule of Administrative Fees.*~~

~~When the Designee busts a trade, the party responsible for entering the Order into the ELX System that gave rise to the trade bust shall pay an administrative fee to the Exchange in accordance with the following schedule. The fee is \$250 for each of the first five occasions in a calendar year where a party's order entry results in a trade bust, \$500 for each of the next three occasions within the same calendar year where a party's order entry results in a trade bust, and \$1,000 for each subsequent occasion within the same calendar year where a party's order entry results in a trade bust.~~