

July 8, 2009  
ELXNTP-GEN-09003

**ELX FUTURES TO PROVIDE FREE TRADES IN JULY WITH BILLING TO BEGIN IN AUGUST**

Please be advised that ELX Futures, L.P. (ELX Futures), which will launch trading in U.S. Treasury futures contracts on July 10<sup>th</sup>, will not charge market participants for trades in the month of July. Billing will begin on August 3<sup>rd</sup> with a simple fee schedule for customers.

ELX Futures will have a \$0.09/contract bundled fee (clearing and exchange fees) for users with Average Daily Volume (ADV) above 400 contract sides. For low volume users at or below 400 contract sides of ADV, the bundled fee is \$0.24/contract. The new fee schedule will represent a large reduction in costs for most market participants.

Other aspects of the ELX Futures fee schedule are: (1) to benefit from these fees there are no shareholding or membership requirements; (2) operational simplicity of only two fee tiers; (3) no fee surcharge for block trades, EFP's, give-ups or trade busts; (4) once a trader reaches the higher ADV threshold during a monthly billing period then all the trades during that month qualify for the lower rate retroactively; and (5) ELX Futures will keep this fee structure in place for a minimum of one year from the time of launch.

The initial suite of products will offer trading in U.S. Treasury futures contracts, with the intention of moving into other major asset classes.

Please contact ELX Support at 877-359-6610 (U.S. Only) / 212-294-7771 or via e-mail at [support@elxfutures.com](mailto:support@elxfutures.com) with any questions.