

July 9, 2009  
 ELXNTP-MAR-09006

**MARGIN RATES**

EFFECTIVE DATE (close of business): July 10, 2009

Please be advised that the following minimum margin rates are effective at the close of business on the date referenced above.

**OUTRIGHT AND INTRA-SPREAD MARGIN RATES**

| futures contract   | initial/maintenance |      | intra spread rate |     |
|--|---------------------|------|-------------------|-----|
|  | old                 | new  | old               | new |
| <b>Short Term (2 Year) U.S. Treasury Note (ZTe)</b>        | na                  | 800  | na                | 350 |
| <b>Medium Term (5 Year) U.S. Treasury Note (ZFe)</b>       | na                  | 1000 | na                | 250 |
| <b>Long Term (6 ½ to 10 Year) U.S. Treasury Note (ZNe)</b> | na                  | 1800 | na                | 300 |
| <b>U.S. Treasury Bond (ZBe)</b>                            | na                  | 3200 | na                | 125 |

**INTER-SPREAD RATES**

**Scan Based Treasury Spread**

Treasury Bond (ZBe)/Long Term (ZNe)/Medium Term (ZFe)/Short Term (ZTe)

|                | old | new            |
|----------------|-----|----------------|
| <b>Ratio:</b>  | na  | +2: +3: +5: -6 |
| <b>Credit:</b> | na  | 80%            |

Please contact ELX Support at 877-359-6610/212-294-7771 or via e-mail at [support@elxfutures.com](mailto:support@elxfutures.com) with any questions.